



TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was fully steady, instances firm. Demand was light to moderate with interest noted for both prompt and deferred shipments. No trading was reported. Offerings were short to light. Bulk parts and meats trading were slow. Demand on most parts was moderate to instances good with drums, necks, and wings receiving best call. Offerings were generally short to light with fresh boneless skinless breasts adequate and tight on drums, wings, and necks. Feature activity on turkey into retail channels for the Memorial Day holiday was generally light on whole turkeys, bone-in breasts, rotisserie, and other white meat items, while ground turkey and marinated tenders were active and more prominent.

EXPORT MARKET HIGHLIGHTS

Trading was slow centering on tom necks. Demand was light to moderate. Offerings were short to light.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

for May 24, 2007

for May 24, 2007	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	77-79	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	77-79	-	-	-	-	-	-	-	-
WESTERN REGION 5/	77-79	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	77-79	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	77-79	-	-	-	-	-	-	-	-
WESTERN REGION 5/	77-79	-	-	-	-	-	-	-	-

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8-16 LB HENS									
EASTERN REGION 3/	77-79	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	77-79	-	-	-	-	-	-	-	-
WESTERN REGION 5/	77-79	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	77-79	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	77-79	-	-	-	-	-	-	-	-
WESTERN REGION 5/	77-79	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.

6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.

7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, DENTS PER LB, DELIVERED, (MINIMUM 10,000 LB LOTS)

WEEK ENDING MAY 25, 2007	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	77.60 **	77.00 **	71.70 **
CENTRAL REGION	77.60 **	77.00 **	71.20 **
WESTERN REGION	77.60 **	77.00 **	72.20 **
16-24 LB TOMS			
EASTERN REGION	77.60 **	77.00 **	71.70 **
CENTRAL REGION	77.60 **	76.00	71.20 **
WESTERN REGION	77.60 **	77.00 **	72.20 **

*BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	114-129
TURKEYS Y TOMS UNDER 22#	114-129
TURKEYS Y TOMS 22-24#	114-129
TURKEYS Y TOMS 24-26#	114-129
TURKEYS Y TOMS 26 LBS & OVER	120-135

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	99-108
FRESH TURKEYS Y TOMS 14-24#	99-108
FROZEN TURKEYS Y HENS 8-16#	76
FROZEN TURKEYS Y TOMS 14-24#	76
FROZEN TURKEYS Y TOMS 24-28#	76-77

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 28-MAY-2007

Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE	
8-16 lbs. 92.19	283,000
16-24 lbs. 90.50	130,000

PRICE TO BE DETERMINED

8-16 lbs. --	20,000
16-24 lbs. --	10,000

Total Volume: 443,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 19-May-07 (Preliminary)

-----Young turkeys-----			Old	Total turkeys
	Pct Chg	Avg Live	Banded	Avg
-Thousand Head-	Prev wk	wt	--Thousand head--	Live wt
North East	773	0	24.08	(A) 774 24.08
South Atlantic	722	-14	32.82	(A) 723 32.82
North Central	2,239	8	32.43	(A) 2,240 32.43
South Central	738	9	18.02	(A) 739 18.02
West	347	27	26.40	(A) 347 26.40
U.S. total	4,819(B)	4	28.51	4 4,823 28.51
To-date				
2007	88,435(B)		90	88,525
To-date				
2006	87,274(B)		111	87,385

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 17,000; for the current year to date 283,000; for last year to date 452,000.

TURKEY MOVEMENT TRENDS

(In thousand pounds)

Slaughter-certified ready-to-cook turkeys

April	430,310*
May 1 - 19, 2007	301,066*
To date 2007	2,000,331*
To date 2006	2,005,296*

* Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 19-May-2007 (Preliminary)

	Young	Young	Old	Total
	Hens	Toms	Breeders	Turkeys
	-----Thousands-----			
Head	2,103	2,699	17	4 4,823
Avg Wt	16.61	37.80	25.07	32.79 28.51
Last week	1,834	2,790	12	1 4,637
Same wk yr ago	2,099	2,634	10	2 4,745
Avg Wt	16.74	38.58	24.95	56.82 28.90
To-date/2007	37,308	50,844	283	90 88,525
To-date/2006	37,399	49,423	452	111 87,385

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 MAY 2007.

The market tone on parts and meats is steady to firm. Demand was light to moderate. Offerings of fresh tom breast was light to adequate , mostly light. Trading remained slow. Demand for wings, necks and drums is good.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	158.00	5
BREASTS, 4-8 LBS PLANT GRADE 2/		F	115.00	40
DRUMSTICKS, TOM	51.00		51.00	7
DRUMSTICKS, TOM--FRESH		F	47.50	240
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM	43.00-44.00		43.26	27
WINGS, FULL-CUT, HEN	42.00		42.00	20
WINGS, V-TYPE, TOM	53.00		53.00	20
WINGS, V-TYPE, HEN		F	65.00	3
NECKS, TOM	44.00		44.00	40
NECKS, HEN				
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		W	236.00	40
THIGH MEAT		T	90.00	120
THIGH MEAT--FRESH		W	98.00	11
BREAST TRIM MEAT		R	128.00	40
SCAPULA MEAT		M	122.00	40
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	220.00	10
WING MEAT WITH SKIN		T	87.00	36
MECHANICALLY SEPARATED 4/		R	28.00	40
MECHANICALLY SEPARATED--FRESH 4/	37.00		37.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		T	52.60	134
WINGS FULL-CUT - TOMS		R	42.00	40
WINGS, V-TYPE, TOM		M	63.00	108
TAILS	29.00		29.00	10
MECHANICALLY SEPARATED 4/		M	24.50	40
THIGH MEAT - FROZEN		F	88.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 MAY 2007.

Market activity was light going into the Memorial Day weekend. Supplies of drums, necks and wings were short of demand and the market tone was firm. Offers of fresh boneless skinless breast were adequate for the current light demand and the undertone was steady. Less than trucklot volumes of fresh scapula traded at 121-129, frozen A grade 8-10 lb. breasts sold at 130. Export trading centered on tom necks at 42 cents delivered port.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/						
BREASTS, 4-8 LBS PLANT GRADE 2/		F	115.00	40		
DRUMSTICKS, TOM		R	51.00	7	51.94	107
DRUMSTICKS, TOM--FRESH	51.00		51.00	40	51.00	40
DRUMSTICKS, HEN	46.00		46.00	20	46.00	20
WINGS, FULL-CUT, TOM		R	43.26	27	42.51	67
WINGS, FULL-CUT, HEN		R	42.00	20	42.00	40
WINGS, V-TYPE, TOM		R	53.00	20	54.00	160
WINGS, V-TYPE, HEN	70.00		70.00	40	70.00	40
NECKS, TOM		R	44.00	40	41.47	228
NECKS, HEN						
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	234.00-238.00		236.40	200	234.77	1,210
THIGH MEAT		T	90.00	120	90.00	120
THIGH MEAT--FRESH		W	98.00	11	97.69	54
BREAST TRIM MEAT						
SCAPULA MEAT		M	122.00	40	122.00	40
TENDERLOINS						
DESTRAPPED TENDERS						
WING MEAT WITH SKIN		T	87.00	36	87.00	36
DESTRAPPED TENDERS--FRESH	220.00		220.00	10	220.00	10
MECHANICALLY SEPARATED 4/	27.00		27.00	40	27.00	40
MECHANICALLY SEPARATED--FRESH 4/	40.50		40.50	40	38.83	120
EXPORT TRADING						
DRUMSTICKS, TOMS		T	52.60	134	52.60	134
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		M	63.00	108	63.00	108
TAILS		R	29.00	10	29.00	10
MECHANICALLY SEPARATED 4/		M	24.50	40	24.50	40
THIGH MEAT - FROZEN		F	88.00	80		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.